B.B. & Associates
Chartered Accountants

B-2557, First Floor
DSIIDC, Narela
New Delhi - 110040

CERTIFICATE ON WEIGHTED AVERAGE PRICE AND COST OF ACQUISITION OF EQUITY SHARES BY EACH OF THE SELLING SHAREHOLDERS

Date: August 14, 2026

To,

The Board of Directors
Shiprocket Limited
416, Udyog Vihar, Phase III, Sector 20
Gurugram, Haryana 122002, India

Axis Capital Limited
1st Floor, Axis House
Pandurang Budhkar Marg,Worli
Mumbai 400 025, Maharashtra, India

BofA Securities India Limited
18th Floor, A Wing
One BKC G Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai – 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

(Axis Capital Limited, BofA Securities India Limited, JM Financial Limited, Kotak Mahindra Capital Company Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "**Book Running Lead Managers**" or the "**BRLMs**")

Re: Proposed initial public offering of equity shares (the "Equity Shares", and such offering, the "Offer") of Shiprocket Limited (the "Company")

We, **B.B. & Associates (FRN: 023670N)**, Independent Chartered Accountants, have been requested by the Company to verify and certify:

(i) the average cost of acquisition per equity share, for the selling shareholders who are participating in the Offer, namely Saahil Goel, Gautam Kapoor, Tribe Capital III LLC Series 1, MCP3 SPV LLC, AFOS, LLC, Moore Strategic Ventures LLC, Agility International Investment LLC, 500 STARTUPS III, L.P., Vishesh Khurana, and LR India Fund I S.a.r.l., SICAV-RAIF (collectively the "**Selling Shareholders**").

(ii) weighted average cost of acquisition at which Equity Share or convertible securities, were acquired by the Selling Shareholders as on the date of this, in the last one year and three years

(iii) the price at which specified securities were acquired in the last three years by each of the Selling Shareholders and the shareholders entitled with the rights to nominate directors or any other special rights ("**Shareholders with Special Rights**")

(iv) weighted average cost of acquisition of all equity shares transacted by Selling Shareholders in the last, a) three years (i.e. from August 15, 2023 till the date of certificate and b) one year (i.e. from August 15, 2025 till the date of certificate), on a fully diluted basis.

(v) price per share of the Company based on primary / new issue of Equity Shares or convertible securities, during eighteen months preceding the date of filing of the Prospectus.

(vi) price per share of the Company based on secondary sale/ acquisition of Equity Shares or convertible securities, where the Selling Shareholders or shareholder(s) having the right to nominate directors on the Company's board of directors which are a party to the transaction (excluding gifts), during eighteen months preceding the date of filing of the Prospectus.

(vii) weighted average cost of acquisition based on primary issue and or secondary sale/ acquisition of Equity Shares or convertible securities, as mentioned in points (v) and (vi) above.

We have performed the procedures stated below to prepare, verify and certify the annexed statements of the average cost of acquisition and weighted average price as specified in (i) to (iv) above ("**Statements**"), as requested by the Company, based on the information and explanation provided to us by the Company:

(i) Obtained the list of Selling Shareholders and Shareholders with Special Rights as defined under Regulations 2(1)(bbb), 2(1)(oo) and 2(1)(pp), respectively of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") from the management of the Company and the list of the Shareholders with Special Rights;

(ii) Compared the date of acquisition/ sale/ transfer and when made fully paid up; number of equity shares/ convertible securities; and acquisition/ issue/ sale cost per equity share/convertible security in respect of each of the Selling Shareholders, and Shareholders with Special Rights stated in the Statements, with the return of allotment, share allotment and transfer registers, minutes of the meetings of the board of directors of the Company and the duly organized committees thereof, minutes of the annual general meetings and extra ordinary general meetings, relevant statutory registers, relevant forms including share transfer forms, RBI filings, demat transfer statements, depository instruction slips and other documents and accounts as may be deemed relevant;

(iii) Computed average cost of acquisition per equity share, of the Selling Shareholders as on the date of this certificate;

(iv) Computed the weighted average cost of acquisition at which the Equity Shares, were acquired by the Selling Shareholders as on the date if this certificate, in the last one year and three years;

(v) Computed the details of price at which specified securities were acquired in the last three years, by each of the Selling Shareholders, and Shareholders with Special Rights. While computing the weighted average cost of acquisition, the primary and secondary acquisitions by the Selling Shareholders have been considered;

(vi) Computed the price per share of the Company based on primary / new issue of Equity Shares or convertible securities, during eighteen months preceding the date of filing of the Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transactions and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days;

(vii) Computed the price per share of the Company based on secondary sale/ acquisitions of Equity Shares or convertible securities, where the Selling Shareholders or Shareholders with Special Rights (excluding gifts), during eighteen months preceding the date of the Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Offer capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days;

(viii) Computed the price per share of the Company based on secondary sale/ acquisitions of Equity Shares or convertible securities, where the Selling Shareholders or Shareholders with Special Rights (excluding gifts), during eighteen months preceding the date of the Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Offer capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days;

(ix) Computed the weighted average cost of acquisition based on primary / new issue of Equity Shares or convertible securities or secondary sale/ acquisitions of Equity Shares or convertible securities, as specified in points (vi) and (vii) above;

(x) Computed the weighted average cost of acquisition of all shares transacted by Selling Shareholders in the last three year and one year;

(xi) Reviewed the relevant shareholders agreements including amendments agreements / waiver letters, as applicable, thereto for identifying the shareholders with Special Rights; and

(xii) Reviewed the relevant financial statements as at and for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024, relevant minutes of the meetings of the board of directors of the Company (the "**Board of Directors**") and the duly organized committees thereof, minutes of the annual general meetings and extra ordinary general meetings, share allotment and share transfer registers of the Company, forms filed with the Registrar of Companies including but not limited to Form 2 (Return of Allotment) / Form PAS-3, Form SH-7, FCGPR and other documents presented to us and explanations provided to us by the Company.

(xiii) Comparison of weighted average cost of acquisition based on primary issue and or secondary sale/ acquisition of Equity Shares or convertible securities is set out in **Annexure H**.

Based on above procedures, we confirm that:

(i) The weighted average cost of acquisition at which Equity Shares of the Company, were acquired since inception, in last one year and three years by the Selling Shareholders (**"WACA"**), is as set out in **Annexure A**.

(ii) The computation of the above-mentioned WACA is as set out in **Annexure B**.

(iii) The price at which specified securities were acquired in the last three years by each of the Selling Shareholders and Shareholders with Special Rights is stated in **Annexure C**.

(iv) The weighted average cost of acquisition for all shares transacted by Selling Shareholders in one year (i.e. from August 15, 2025 till the date of certificate), and three years (i.e. from August 15, 2023 till the date of certificate) as stated in **Annexure D.**

(v) The computation of the weighted average cost of acquisition for all shares transacted by Selling Shareholders in the last three years and one year is set out in **Annexure E**.

(vi) The computation of the price per share of the Company based on primary / new issue of Equity Shares or convertible securities, during eighteen months preceding the date of filing of the Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transactions and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days is set out in **Annexure F**.

(vii) The computation of the price per share of the Company based on secondary sale/ acquisitions of Equity Shares or convertible securities, where the Selling Shareholders or Shareholders with Special Rights which are a party to the transaction (excluding gifts), during eighteen months preceding the date of the Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Offer capital before such transactions and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days is set out in **Annexure F**.

(viii)Since there are no such transaction to report to under point (viii) and (ix), the details of price per share based on last five primary or secondary transactions (secondary transactions where the Selling Shareholders or Shareholders with Special Rights, not older than three years prior to the date of the Prospectus irrespective of the size of transactions (excluding allotments pursuant to ESOP Plans, Bonus equity shares issued and gifts) are stated in **Annexure F**.

We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for special purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (the "ICAI"). We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standards on Quality Management (SQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, issued by the Institute of Chartered Accountants of India.

This certificate is issued for the sole purpose of the Offer, and can be used, in full or part, for inclusion in the Prospectus proposed to be filed with the Registrar of Companies and thereafter with SEBI and the Stock Exchanges; and any other documents or materials prepared in relation to the Offer; and for submission of this certificate as may be necessary, to any regulatory/statutory authority, including SEBI, Registrar of Companies, stock exchanges and any other authority as may be required; and for the records to be maintained by the Book Running Lead Managers in connection with the Offer in accordance with the applicable law.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and to enable investors to make a well-informed decision. We further confirm that we have not been engaged or interested in the formation or promotion of management of the Company.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the Book Running Lead Managers and the Company until the Equity Shares allotted/transferred in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the Book

Running Lead Managers and the legal advisors appointed with respect to the Offer can assume that there is no change to the information/confirmations forming part of this certificate.

This certificate may be relied upon by the Book Running Lead Managers and the legal advisors appointed with respect to the Offer for documenting and conducting their due-diligence and due-enquiry of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We consent to the upload of this certificate as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For and on behalf of
B.B. & Associates
Chartered Accountants
ICAI Firm No.: 023670N

Balwan Bansal Digitally signed by Balwan Bansal Date: 2026.08.14 15:48:20 +05'30'

Balwan Bansal
Partner
Membership No.: 511341
Peer Review Certificate No. 015429
UDIN: 26511341MKUXUF8059

Place: New Delhi
Date: August 14, 2026

Encl: As above

Cc:

Domestic Legal Counsel to the Company
Cyril Amarchand Mangaldas
Peninsula Chambers,
Peninsula Corporate Park,
Ganpatrao Kadam Marg,
Lower Parel, Mumbai – 400 013
Maharashtra, India

International Legal Counsel to the Company
Latham & Watkins LLP
9 Raffles Place,
#42-02 Republic Plaza
Singapore – 048 619

Domestic Legal Counsel to the Book Running Lead Managers
Shardul Amarchand Mangaldas & Co.
Amarchand Towers,
216 Okhla Industrial Estate, Phase III
New Delhi – 110 020,
Delhi, India

ANNEXURE A

SUMMARY OF WEIGHTED AVERAGE COST OF ACQUISITION AT WHICH SPECIFIED SECURITIES OF THE COMPANY WERE ACQUIRED BY THE SELLING SHAREHOLDERS

Name of the selling shareholder	Equity Shares held as on date of this certificate#	Weighted Average cost of acquisition of Equity Shares held as on date of this certificate (in ₹)	Equity Shares acquired in last one year#	Weighted Average cost of acquisition of Equity Shares in last one year (in ₹)	Equity Shares acquired in last three years#	Weighted Average cost of acquisition of Equity Shares in last three years (in ₹)
Investor Selling Shareholders						
500 STARTUPS III, L.P.	1,680,322	1.25	1,680,322	1.25	1,680,322	1.25
Agility International Investment LLC	2,179,870	37.29	2,171,866	3.82	2,171,866	3.82
AFOS, LLC	5,562,858	163.14	5,562,858	163.14	5,562,858	163.14
LR India Fund I S.a.r.l., SICAV-RAIF	28,010,066	133.94	28,003,517	126.01	28,003,517	126.01
MCP3 SPV LLC	28,623,861	45.53	28,623,861	45.53	28,623,861	45.53
Moore Strategic Ventures LLC	5,294,198	143.82	5,294,198	143.82	5,294,198	143.82
Tribe Capital III LLC Series 1	40,651,184	12.66	40,645,862	12.28	40,645,862	12.28
Individual Selling Shareholders						
Gautam Kapoor	30,820,090	0.28	30,704,225	Nil	30,704,225	Nil
Saahil Goel	30,820,356	0.28	30,704,490	Nil	30,704,490	Nil
Vishesh Khurana	6,301,250	0.27	6,406,375	Nil	6,406,375	Nil

#Pursuant to the approval of the Board and the Shareholders in their meetings held on March 21, 2025 and November 14, 2025, respectively, issued bonus shares to the Shareholders, in the ratio of 265 Equity Shares of face value of ₹10 each, for every one Equity Share of face value of ₹10 each held by the Shareholders.

Annexure B

Computation of Weighted Average cost of acquisition of Equity Shares held as on date of this certificate

Name of company/ transferor	Name of allottee/ transferee	Nature of Transaction	Nature of Consideration	Date of Acquisition /Transfer	No. of Equity Shares	FV	Cost/ transfer price per Equity Share (including securities premium) (₹)	Total Cost/ price	Reason for allotment/ transfer (preferential allotment/bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares	Running Weigted Average
500 STARTUPS III, L.P.												
Shiprocket Limited	500 STARTUPS III, L.P.	Conversion	NA	17-Feb-25	1,680,322	10	1.25	2,103,498	Conversion	2,103,498	1,680,322	1.25
Weighted Average cost of acquisition											**1.25**	
Agility International Investment LLC												
Akshay Ghulati	Agility International Investment LLC	Transfer	Cash	4-Jun-21	6,803	10	9,120.98	62,050,000	Transfer	62,050,000	6,803	9,120.98
Gautam Bansal	Agility International Investment LLC	Transfer	Cash	4-Jun-21	1,201	10	9,117.40	10,950,000	Transfer	73,000,000	8,004	9,120.44
Shiprocket Limited	Tribe Capital III LLC Series 1	Allotment	Other than cash	15-Nov-25	2,121,060	10	-	-	Bonus Issue	73,000,000	2,129,064	34.29
Shiprocket Limited	Agility International Investment LLC	Conversion	NA	17-Feb-25	50,806	10	163.14	8,288,279	Conversion	81,288,279	2,179,870	37.29
Weighted Average cost of acquisition											**37.29**	
AFOS, LLC												
Shiprocket Limited	AFOS, LLC	Conversion	NA	17-Feb-25	5,562,858	10	43,394.13	907,501,441	Conversion	907,501,441	5,562,858	163.14
Weighted Average cost of acquisition											**163.14**	
LR India Fund I S.a.r.l., SICAV-RAIF												
Financial Investments SPC	LR India Fund I S.a.r.l., SICAV-RAIF	Transfer	Cash	11-Apr-22	6,549	10	34,028.48	222,852,516	Transfer	222,852,516	6,549	34,028.48
Shiprocket Limited	LR India Fund I S.a.r.l., SICAV-RAIF	Allotment	Other than cash	15-Nov-25	1,735,485	10	-	-	Bonus Issue	222,852,516	1,742,034	127.93
Shiprocket Limited	LR India Fund I S.a.r.l., SICAV-RAIF	Conversion	NA	17-Feb-25	26,268,032	10	134.34	3,528,728,016	Conversion	3,751,580,531	28,010,066	133.94
Weighted Average cost of acquisition											**133.94**	
MCP3 SPV LLC												
Shiprocket Limited	MCP3 SPV LLC	Conversion	NA	17-Feb-25	28,623,861	10	45.53	1,303,114,557	Conversion	1,303,114,557	28,623,861	45.53
Weighted Average cost of acquisition											**45.53**	
Moore Strategic Ventures LLC												
Shiprocket Limited	Moore Strategic Ventures LLC	Conversion	NA	17-Feb-25	5,294,198	10	143.82	761,437,934	Conversion	761,437,934	5,294,198	143.82

Name of company/ transferor	Name of allottee/ transferee	Nature of Transaction	Nature of Consideration	Date of Acquisition /Transfer	No. of Equity Shares	FV	Cost/ transfer price per Equity Share (including securities premium) (₹)	Total Cost/ price	Reason for allotment/ transfer (preferential allotment/bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares	Running Weigted Average
Weighted Average cost of acquisition											**143.82**	
Tribe Capital III LLC Series 1												
Jatinder Aneja	Tribe Capital III LLC Series 1	Transfer	Cash	1-Feb-20	12	10	2,939.33	35,272	Transfer	35,272	12	2,939.33
Superfuel Consulatants LLP	Tribe Capital III LLC Series 1	Transfer	Cash	1-Feb-20	12	10	2,939.33	35,272	Transfer	70,544	24	2,939.33
Saahil Goel	Tribe Capital III LLC Series 1	Transfer	Cash	1-Feb-20	1,305	10	2,939.35	3,835,852	Transfer	3,906,396	1,329	2,939.35
Gautam Kapoor	Tribe Capital III LLC Series 1	Transfer	Cash	1-Feb-20	3,500	10	2,939.35	10,287,725	Transfer	14,194,121	4,829	2,939.35
Nirvana Digital Investment Holding Co. LTD	Tribe Capital III LLC Series 1	Transfer	Cash	24-Feb-20	493	10	2,939.35	1,449,100	Transfer	15,643,221	5,322	2,939.35
Shiprocket Limited	Tribe Capital III LLC Series 1	Allotment	Other than cash	15-Nov-25	1,410,330	10	-	-	Bonus Issue	15,643,221	1,415,652	11.05
Shiprocket Limited	Tribe Capital III LLC Series 1	Conversion	NA	17-Feb-25	39,235,532	10	12.72	499,157,052	Conversion	514,800,273	40,651,184	12.66
Weighted Average cost of acquisition											**12.66**	
Saahil Goel												
Shiprocket Limited	Saahil Goel	Allotment	Cash	17-Dec-11	5,000	10	10.00	50,000	Allotment	50,000	5,000	10.00
Mrs. Meena Goel	Saahil Goel	Transfer	Cash	15-Mar-13	5,000	10	10.00	50,000	Transfer	100,000	10,000	10.00
Shiprocket Limited	Saahil Goel	Allotment	Cash	7-Jun-13	130,220	10	10.00	1,302,200	Allotment	1,402,200	140,220	10.00
Shiprocket Employee ESOP Trust(formerly known as Bigfoot Employee ESOP Trust)	Saahil Goel	Transfer	Cash	27-Dec-17	-32,593	10	10.00	-325,930	Transfer	1,076,270	107,627	10.00
Shiprocket Limited	Saahil Goel	Allotment	Other than cash	1-Feb-20	16,672	10	-	-	Bonus Issue	1,076,270	124,299	8.66
Tribe Capital III LLC Series 1	Saahil Goel	Transfer	Cash	1-Feb-20	-1,305	10	8.66	-11,300	Transfer	1,064,970	122,994	8.66
Bertelsmann Nederland B.V	Saahil Goel	Transfer	Cash	1-Feb-20	-2,195	10	8.66	-19,006	Transfer	1,045,964	120,799	8.66
Shiprocket Limited	Saahil Goel	Allotment	Cash	19-Aug-21	10,349	10	836.00	8,651,764	Allotment	9,697,728	131,148	73.94
Zomato Limited	Saahil Goel	Allotment	Cash	16-Dec-21	-9,824	10	73.94	-726,435	Transfer	8,971,294	121,324	73.94
Shiprocket Limited	Saahil Goel	Allotment	Cash	13-Mar-22	-5,458	10	73.94	-403,591	Buy Back	8,567,702	115,866	73.94

Name of company/ transferor	Name of allottee/ transferee	Nature of Transaction	Nature of Consideration	Date of Acquisition /Transfer	No. of Equity Shares	FV	Cost/ transfer price per Equity Share (including securities premium) (₹)	Total Cost/ price	Reason for allotment/ transfer (preferential allotment/bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares	Running Weigted Average
Shiprocket Limited	Saahil Goel	Allotment	Other than cash	15-Nov-25	30,704,490	10	-	-	Bonus Issue	8,567,702	30,820,356	0.28
Weighted Average cost of acquisition											**0.28**	
Gautam Kapoor												
Shiprocket Limited	Gautam Kapoor	Allotment	Cash	28-Sep-11	5,000	10	10.00	50,000	Allotment	50,000	5,000	10.00
Mrs. Meeta Kapoor	Gautam Kapoor	Transfer	Cash	15-Mar-13	5,000	10	10.00	50,000	Transfer	100,000	10,000	10.00
Shiprocket Limited	Gautam Kapoor	Allotment	Cash	7-Jun-13	130,220	10	10.00	1,302,200	Allotment	1,402,200	140,220	10.00
Shiprocket Employee ESOP Trust(formerly known as Bigfoot Employee ESOP Trust)	Gautam Kapoor	Transfer	Cash	27-Dec-17	-32,593	10	10.00	-325,930	Transfer	1,076,270	107,627	10.00
Shiprocket Limited	Gautam Kapoor	Allotment	Other than cash	1-Feb-20	16,672	10	-	-	Bonus Issue	1,076,270	124,299	8.66
Tribe Capital III LLC Series 1	Gautam Kapoor	Transfer	Cash	1-Feb-20	-3,500	10	8.66	-30,306	Transfer	1,045,964	120,799	8.66
Shiprocket Limited	Gautam Kapoor	Allotment	Cash	19-Aug-21	10,349	10	836.00	8,651,764	Allotment	9,697,728	131,148	73.94
Info Edge Ventures	Gautam Kapoor	Transfer	Cash	8-Dec-21	-2,184	10	73.94	-161,496	Transfer	9,536,233	128,964	73.94
Financial Investments SPC	Gautam Kapoor	Transfer	Cash	8-Dec-21	-6,549	10	73.94	-484,265	Transfer	9,051,967	122,415	73.94
Shiprocket Limited	Gautam Kapoor	Transfer	Cash	13-Mar-22	-6,550	10	73.94	-484,339	Transfer	8,567,628	115,865	73.94
Shiprocket Limited	Gautam Kapoor	Allotment	Other than cash	15-Nov-25	30,704,225	10	-	-	Bonus Issue	8,567,628	30,820,090	0.28
Weighted Average cost of acquisition											**0.28**	
Vishesh Khurana												
Shiprocket Limited	Vishesh Khurana	Allotment	Cash	7-Jun-13	31,160	10	10.00	311,600	Allotment	311,600	31,160	10.00
Shiprocket Employee ESOP Trust(formerly known as Bigfoot Employee ESOP Trust)	Vishesh Khurana	Transfer	Cash	27-Dec-17	-7,243	10	10.00	-72,430	Transfer	239,170	23,917	10.00
Shiprocket Limited	Vishesh Khurana	Allotment	Other than cash	1-Feb-20	3,705	10	-	-	Bonus Issue	239,170	27,622	8.66
Shiprocket Limited	Vishesh Khurana	Allotment	Cash	19-Aug-21	2,301	10	836.00	1,923,636	Right Isuue	2,162,806	29,923	72.28
Info Edge Ventures	Vishesh Khurana	Transfer	Cash	8-Dec-21	-4,366	10	72.28	-315,570	Transfer	1,847,236	25,557	72.28

Name of company/ transferor	Name of allottee/ transferee	Nature of Transaction	Nature of Consideration	Date of Acquisition /Transfer	No. of Equity Shares	FV	Cost/ transfer price per Equity Share (including securities premium) (₹)	Total Cost/ price	Reason for allotment/ transfer (preferential allotment/bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares	Running Weigted Average
SKI Capital Services Limited	Vishesh Khurana	Transfer	Cash	25-Aug-25	-1,382	10	72.28	-99,890	Transfer	1,747,346	24,175	72.28
Shiprocket Limited	Vishesh Khurana	Allotment	Other than cash	15-Nov-25	6,406,375	10	-	-	Bonus Issue	1,747,346	6,430,550	0.27
Fiducia Investment Private Limited	Vishesh Khurana	Transfer	Cash	29-Dec-25	-129,300	10	0.27	-35,134	Transfer	1,712,212	6,301,250	0.27
Weighted Average cost of acquisition											**0.27**	

**The cost of Equity Shares acquired by way of conversion of CCPS have been considered as the proportionate cost of respective CCPS.*

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ANNEXURE C
DETAILS OF ACQUISITION OF SPECIFIED SECURITIES IN THE LAST THREE YEARS

A. Equity Shares

Sr. No.	Name of acquirer/ shareholder	Nature of transaction	Date of acquisition of the Equity Shares	Number of Equity Shares acquired	Face value per Equity Share	Acquisition price per Equity Share (in ₹)
Selling Shareholders						
1.	Saahil Goel	Allotment pursuant to bonus issue	November 15, 2025	30,704,490	10	Nil
2.	Gautam Kapoor	Allotment pursuant to bonus issue	November 15, 2025	30,704,225	10	Nil
3.	Vishesh Khurana	Allotment pursuant to bonus issue	November 15, 2025	6,406,375	10	Nil
4.	Agility International Investment LLC	Allotment pursuant to bonus issue	November 15, 2025	2,121,060	10	Nil
5.	LR India Fund I S.a.r.l., SICAV-RAIF	Allotment pursuant to bonus issue	November 15, 2025	1,735,485	10	Nil
6.	Tribe Capital III LLC Series 1	Allotment pursuant to bonus issue	November 15, 2025	1,410,330	10	Nil
7.	500 STARTUPS III, L.P.	Conversion	February 17, 2026	1,680,322	10	1.25
8.	AFOS, LLC	Conversion	February 17, 2026	5,562,858	10	163.14
9.	Agility International Investment LLC	Conversion	February 17, 2026	50,806	10	163.14
10.	LR India Fund I S.a.r.l., SICAV-RAIF	Conversion	February 17, 2026	26,268,032	10	134.34
11.	MCP3 SPV LLC	Conversion	February 17, 2026	28,623,861	10	45.53
12.	Moore Strategic Ventures LLC	Conversion	February 17, 2026	5,294,198	10	143.82
13.	Tribe Capital III LLC Series 1	Conversion	February 17, 2026	39,235,532	10	12.72

B. Preference Shares

Sr. No.	Name of acquirer/ shareholder	Nature of transaction	Date of acquisition of the Preference Shares	Number of Preference Shares acquired	Face value per Preference Share	Acquisition price per Preference Share (in ₹)
Selling Shareholders						
1.	AFOS, LLC	Allotment of Series E2 CCPS	October 17, 2023	20,913	355.00	43,394.13
2.	Agility International Investment LLC	Allotment of Series E3 CCPS	March 7, 2025	191	355.00	43,394.13

ANNEXURE D

SUMMARY OF WEIGHTED AVERAGE COST OF ACQUISITION FOR ALL SHARES TRANSACTED BY SELLING SHAREHOLDERS IN LAST ONE YEAR, EIGHTEEN MONTHS AND THREE YEARS

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)**
Last one year	38.99	2.49	Nil#-163.14
Last three years	38.99	2.49	Nil#-163.14

*** Pursuant to resolution dated March 21, 2025 passed by the Board, and resolution dated November 14, 2025 passed by the Shareholders, the Company undertook bonus issue of Equity Shares in the ratio of 265 Equity Shares of face value of ₹ 10 each, for every one Equity Share of face value of ₹ 10 each held by the Shareholders and simultaneously adjust the applicable conversion ratios of the CCPS (to 266:1 for every series of CCPS, other than Series D1 CCPS, for which it shall be 133:1), as on record date November 15, 2025. The range of acquisition price has been adjusted to reflect the impact of the bonus issue.*

 # Acquisition price of shares issued pursuant to Bonus issue is Nil.

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ANNEXURE E

COMPUTATION OF WEIGHTED AVERAGE COST OF ACQUISITION FOR ALL SHARES TRANSACTED BY THE SELLING SHAREHOLDERS IN LAST ONE YEAR

Date of transaction	Name of the Shareholder	No of Equity Shares*	Price per Equity Share	Total Cost	Nature of Consideration
15-Nov-25	Saahil Goel	30,704,490	Nil	Nil	Other than Cash
15-Nov-25	Gautam Kapoor	30,704,225	Nil	Nil	Other than Cash
15-Nov-25	Tribe Capital III LLC Series 1	1,410,330	Nil	Nil	Other than Cash
15-Nov-25	Agility International Investment LLC	2,121,060	Nil	Nil	Other than Cash
15-Nov-25	Vishesh Khurana	6,406,375	Nil	Nil	Other than Cash
15-Nov-25	LR India Fund I S.a.r.l., SICAV-RAIF	1,735,485	Nil	Nil	Other than Cash
17-Feb-25	500 STARTUPS III, L.P.	1,680,322	1.26	2,103,498	NA
17-Feb-25	AFOS, LLC	5,562,858	163.75	907,501,441	NA
17-Feb-25	Agility International Investment LLC	50,806	163.75	8,288,279	NA
17-Feb-25	LR India Fund I S.a.r.l., SICAV-RAIF	26,268,032	134.84	3,528,728,016	NA
17-Feb-25	MCP3 SPV LLC	28,623,861	45.70	1,303,114,557	NA
17-Feb-25	Moore Strategic Ventures LLC	5,294,198	144.37	761,437,934	NA
17-Feb-25	Tribe Capital III LLC Series 1	39,235,532	12.77	499,157,052	NA
	Total	**179,797,574**	**38.99**	**7,010,330,776**	

** Pursuant to resolution dated March 21, 2025 passed by the Board, and resolution dated November 14,, 2025 passed by the Shareholders, the Company undertook bonus issue of Equity Shares in the ratio of 265 Equity Shares of face value of ₹ 10 each, for every one Equity Share of face value of ₹ 10 each held by the Shareholders and simultaneously adjust the applicable conversion ratios of the CCPS (to 266:1 for every series of CCPS, other than Series D1 CCPS, for which it shall be 133:1), as on record date November 15, 2025. The number of equity shares has been adjusted to reflect the impact of the bonus issue.*

COMPUTATION OF WEIGHTED AVERAGE COST OF ACQUISITION FOR ALL SHARES TRANSACTED BY THE SELLING SHAREHOLDERS IN LAST THREE YEARS

Date of transaction	Name of the Shareholder	No of Equity Shares*	Price per Equity Share*	Total Cost	Nature of Consideration
15-Nov-25	Saahil Goel	30,704,490	Nil	Nil	Other than Cash
15-Nov-25	Gautam Kapoor	30,704,225	Nil	Nil	Other than Cash
15-Nov-25	Tribe Capital III LLC Series 1	1,410,330	Nil	Nil	Other than Cash
15-Nov-25	Agility International Investment LLC	2,121,060	Nil	Nil	Other than Cash
15-Nov-25	Vishesh Khurana	6,406,375	Nil	Nil	Other than Cash
15-Nov-25	LR India Fund I S.a.r.l., SICAV-RAIF	1,735,485	Nil	Nil	Other than Cash
17-Feb-25	500 STARTUPS III, L.P.	1,680,322	1.25	2,103,498	NA
17-Feb-25	AFOS, LLC	5,562,858	163.14	907,501,441	NA
17-Feb-25	Agility International Investment LLC	50,806	163.14	8,288,279	NA
17-Feb-25	LR India Fund I S.a.r.l., SICAV-RAIF	26,268,032	134.34	3,528,728,016	NA
17-Feb-25	MCP3 SPV LLC	28,623,861	45.53	1,303,114,557	NA
17-Feb-25	Moore Strategic Ventures LLC	5,294,198	143.82	761,437,934	NA
17-Feb-25	Tribe Capital III LLC Series 1	39,235,532	12.72	499,157,052	NA
	Total	**179,797,574**	**38.99**	**7,010,330,776**	

** Pursuant to resolution dated March 21, 2025 passed by the Board, and resolution dated November 14,, 2025 passed by the Shareholders, the Company undertook bonus issue of Equity Shares in the ratio of 265 Equity Shares of face value of ₹ 10 each, for every one Equity Share of face value of ₹ 10 each held by the Shareholders and simultaneously adjust the applicable conversion ratios of the CCPS (to 266:1 for every series of CCPS, other than Series D1 CCPS, for which it shall be 133:1), as on record date November 15, 2025. The number of equity shares and price per equity share has been adjusted to reflect the impact of the bonus issue.*

ANNEXURE F

Price per share of the Company based on primary / new issue and/or secondary sale/acquisition of Equity Shares or convertible securities, during eighteen months preceding the date of filing of the Prospectus:

I. Price per share of the Company based on primary / new issue of Equity Shares or convertible securities, during eighteen months preceding the date of filing of the Prospectus, where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transactions and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Allotment	Name of allottees	Number of Equity Shares or convertible securities allotted	Transaction as a % of fully diluted capital of the Company	Price per Equity Share or convertible securities (in ₹)	Cost
Nil	Nil	Nil	Nil	Nil	Nil
Weighted average cost of acquisition (WACA)					**NA**

II. Price per share of the Company based on secondary sale/ acquisitions of Equity Shares or convertible securities, where the Selling Shareholders or Shareholders with Special Rights which are a party to the transaction (excluding gifts), during eighteen months preceding the date of the Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Offer capital before such transactions and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

S. No.	Name of the acquirer/transferee	Name of the transferor	Details of transferor (Selling Shareholder or shareholder(s) having the right to nominate director(s))	Date of acquisition/transfer of Equity Shares or convertible securities	Number of Equity Shares or convertible securities acquired	Price per Equity Share or convertible securities (in ₹)	Transaction as a % of fully diluted capital of the Company
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Weighted average cost of acquisition (WACA)							NA

III. Since there were no primary or secondary transactions of equity shares of the Company during the eighteen months to report under (I) and (II), the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions where Selling Shareholder, are a party to the transaction, not older than three years prior to the date of filing of Prospectusirrespective of the size of the transaction, is as below:

Except as disclosed below, there are no Primary Issuances or Secondary Transactions of equity share capital or specified securities of the Company during the three years prior to the date of filing of this Prospectus:

Allotment Date	Type of Allotment	Name of Allottee/ Transferor	Number of Equity Shares (post adjustment of corporate actions)#	Face Value per share (₹)	Price per Equity Share (₹)#	Type of Shares
15-Feb-25	Allotment	TRIBE CAPITAL FIRSTLOOK SHP-04, L.P.	381,710	355.00	163.14	Preference Shares
3-Mar-25	Transfer out	500 STARTUPS III, L.P.	716,338	332.99	106.34	Preference Shares
3-Mar-25	Transfer out	500 STARTUPS III, L.P.	1,597,596	355.00	106.34	Preference Shares
7-Mar-25	Allotment	Agility International Investment LLC	50,806	10.00	163.14	Preference Shares
25-Aug-25	Transfer out	Vishesh Khurana	367,612	10.00	163.14	Equity Shares
29-Dec-25	Transfer out	Vishesh Khurana	129,300	10.00	163.13	Equity Shares

#Pursuant to resolution dated March 21, 2025 passed by the Board, and resolution dated November 14,2025 passed by the Shareholders, the Company undertook bonus issue of Equity Shares in the ratio of 265 Equity Shares for every Equity Share held. The Nomination and Remuneration Committee of the Board has approved the adjustment of the conversion ratio of each option to give effect to the issue of such bonus Equity Shares, which shall be allotted to the employees at the time of exercise of such options. The number of equity shares and Price per Equity Share has been adjusted to reflect the impact of such bonus issue.

Notes:

1. *Allotment of Equity Shares to Shiprocket Employee ESOP Trust (the "Trust"), transfers of Equity Shares by the Trust pursuant to exercise of options by employees and allotment pursuant to bonus issuance have been excluded for the purpose of above table.*
2. *Since multiple transfers were made on single date at the same price per share, those transactions have been considered as one transaction for the purpose of the above table.*

Weighted average cost of acquisition per Equity Share, Floor price and Cap price

Past transactions	Weighted average cost of acquisition per Equity Share (in ₹)	Floor price is ₹ 92.00	Cap price is ₹ 97.00
The weighted average cost of acquisition during the last 18 months preceding the date of filing of the Prospectus through a primary/ new issue of shares (equity/convertible securities), excluding issuance of bonus shares, if any, where the issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transactions), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
The weighted average cost of acquisition during the last 18 months preceding the date of filing of the Prospectus, by way of a secondary sale / acquisition of shares (equity/convertible securities), by the Selling Shareholders or Shareholder(s) having the right to nominate director(s) on the Company's board of directors (excluding gifts) where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transactions), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
Since there were no primary or secondary transactions of equity shares of the Company during eighteen months preceding the date of filing of this Prospectus, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions (secondary transactions where the Selling Shareholders are a party to the transaction), not older than three years prior to the date of filing of this Prospectus irrespective of the size of the transaction			
WACA of Primary issuance	163.14	0.56 times	0.59 times
WACA of Secondary transactions	116.38	0.79 times	0.83 times