



ANKIT TIWARI & CO.

PRACTICING COMPANY SECRETARIES

31/36, Basement, Old Rajinder Nagar,

New Delhi-110060

csankittiwari@gmail.com

(A peer reviewed unit)

CERTIFICATE ON COMPLIANCE WITH COMPANIES ACT

August 05 ,2026

To

The Board of Directors

Shiprocket Limited

416, Udyog Vihar III, Sector 20

Gurugram, Haryana 122008, India

Axis Capital Limited

1st Floor, Axis House

Pandurang Budhkar Marg, Worli

Mumbai 400 025, Maharashtra, India

BofA Securities India Limited

18th Floor, A Wing

One BKC G Block

Bandra Kurla Complex

Bandra (East), Mumbai – 400 051

Maharashtra, India

JM Financial Limited

7th Floor, Cnergy

Appasaheb Marathe Marg

Prabhadevi, Mumbai – 400025

Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27

"G" Block, Bandra Kurla Complex

Bandra (East), Mumbai 400 051

Maharashtra, India

(Axis Capital Limited, BofA Securities India Limited, JM Financial Limited, Kotak Mahindra Capital Company Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Re: Proposed initial public offering of equity shares of face value ₹ 10 each (the “Equity Shares”, and such offering, the “Offer”) of Shiprocket Limited (the “Company”)

Dear Sir/ Ma'am,

In relation to the Company and its affiliates, we, Ankit Tiwari & Co., an independent practicing company secretary firm, holding a valid certificate of peer review bearing number 5686/2024 issued by the peer review board of the Institute of Company Secretaries of India, which is valid until May 31, 2029, and is annexed herewith as **Annexure A**. We have received a request from the Company to provide certain confirmations in relation to the issuance and allotment of the securities made by the Company since inception in the year 2011, accordingly this certificate is issued in accordance with the terms of our engagement letter entered with the Company.

For the purposes of issuing this certificate in relation to the above, we have carried out an independent search/ inspection of (i) all relevant minutes of the board meetings, shareholders meetings and committee meetings; (ii) all applicable form filings, wherever applicable, including but not limited to the filings with the Registrar of Companies, Delhi-1, ("**Registrar of Companies**" or "**RoC**"), valuation reports, bank statements, general meeting notices with explanatory statements, and Financial Statements & auditor's report; (iii) registers of member and BENPOS statements provided by the Company; and (iv) annual returns filed with the RoC in every financial year since the inception of the Company.

Based on our review of the documents specified above, and pursuant to the records, information, explanations, and representations provided to us, we hereby confirm as under:

1. With respect to the capital build-up, we confirm that, **Annexure B** contains the complete details of issuances and allotments of equity shares and preference shares by the Company, since its incorporation, respectively.
2. The issuances and allotments by the Company since inception till the date of this certificate, have been in compliance with the provisions of Companies Act, 1956 or Companies Act, 2013, as applicable, including Section 25 and 42 of the Companies Act, 2013, as applicable.
3. We further confirm that there have been no instances of issuance of equity and preference shares in the past by the Company and its subsidiary to more than 49 persons / 200 persons, as applicable, in violation of:
 - a) Section 67(3) of the Companies Act, 1956;
 - b) relevant sections of the Companies Act, 2013, including Section 42 and the rules notified thereunder;
 - c) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 or the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, as applicable; or
 - d) the Securities and Exchange Board of India (Disclosure and Investor Protection) Guidelines, 2000, as applicable.

4. The shareholders of the Company has not exceeded the limit of 200 in any of the financial years since inception. The details of number of shareholders since the date of inception has been annexed as **Annexure C**.

We further confirm that we are an independent practicing company secretaries (“**PCS**”) engaged by the Company with no direct or indirect interest in the Company except for the provision of professional services in the ordinary course of our profession. Based on our examination, procedures performed as explained above and as per information and explanation given to us, we confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context and will enable investors to make a well-informed decision.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the updated draft red herring prospectus-II, red herring prospectus, prospectus and any other material used in connection with the Offer (together, the “**Offer Documents**”) which may be filed by the Company with Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”), RoC and / or any other regulatory or statutory authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

We, Ankit Tiwari & Co, hereby also consent to our name being inserted as an ‘expert’ as defined under Section 2(38) of Companies Act, 2013 in respect of the certificate issued by us in our professional capacity as a practicing company secretary to the Company. This certificate may be relied on by the Company, the BRLMs, their affiliates and legal counsels in relation to the Offer.

We also consent to the upload of this certificate as part of the back-up documents to be retained in relation to the Offer, as may be necessary, on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024.

We will immediately communicate any changes in the contents of this certificate to the Company, in writing as and when: (i) made available to us; or (ii) become aware of any such changes, until the date when the Equity Shares offered pursuant to the Offer commence trading on the stock exchanges.

This Certificate has been issued based on the records, information, explanations and representations provided to us, and our interpretation of applicable laws and regulations as of the date of issuance. It is clarified that regulatory authorities or other authorities may adopt a different interpretation of the same provisions, which may evolve over time. And we expressly disclaim any responsibility for any such differing views, interpretations, or subsequent changes in regulatory position or arising from the matters stated for attention. This Certificate is to be read as a whole, including the annexures, which form an integral part hereof, and should be considered in full context.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours Sincerely,

Thanks & Regards
For ANKIT TIWARI & CO.
Company Secretaries
FRN: S2023DE915700

CS ANKIT TIWARI
Proprietor
FCS, MBA, B.COM
Membership No.: 14059
Certificate of Practice No.: 24431
Peer Review No.: 5686/2024
Place: New Delhi
UDIN: F014059H001019899

CC:

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
Plot No. C-001/A/1
Sector 16B, Gautam Buddha Nagar
Noida – 201 301
Uttar Pradesh, India

International Legal Counsel to the Company

Latham & Watkins LLP
9 Raffles Place,
#42-02 Republic Plaza
Singapore – 048 619

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co.
Amarchand Towers,
216 Okhla Industrial Estate, Phase III
New Delhi – 110 020,
Delhi, India



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

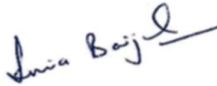
Certificate No. 5686/2024

PEER REVIEW Certificate

Certified that in terms of the Guidelines for Peer Review of Attestation and Audit Services by Practicing Company Secretaries in Practice issued by the Council, the Certification and Audit Services provided by M/s. Ankit Tiwari & Co. Company Secretary (ies) in Practice bearing Unique Identification No. S2023DE915700 having his / her / its office at Delhi has been reviewed for the year 2023-24.

The Certificate is effective from the date of issue and shall remain valid till 31st May, 2029.

Date : 9th May, 2024


CS Sonia Baijal
Secretary
Peer Review Board


CS Mohan Kumar
Chairman
Peer Review Board

Annexure B

I. Equity share capital build up:

The history of the equity share capital of the Company is set forth in the table below:

Date of allotment of Equity Shares	Number of Equity Shares allotted/Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
September 28, 2011 ⁽¹⁾	10,000	Name of allottee / shareholder	Number of Equity Shares	0	10	Cash	Pursuant to initial subscription to the Memorandum of Association	10,000	100,000
		Gautam Kapoor	5,000						
		Meeta Kapoor	5,000						
December 17, 2011	10,000			10	10	Cash	Further issue	20,000	200,000
		Name of allottee / shareholder	Number of Equity Shares						
		Meena Goel	5,000						
		Saahil Goel	5,000						
June 7, 2013	291,600			10	10	Cash	Further issue	311,600	3,116,000
		Name of allottee / shareholder	Number of Equity Shares						
		Saahil Goel	130,220						
		Gautam Kapoor	130,220						
		Vishesh Khurana	31,160						
October 31, 2013	30			10	110.54	Cash	Further issue	311,630	3,116,300
		Name of allottee / shareholder	Number of Equity Shares						

Date of allotment of Equity Shares	Number of Equity Shares allotted/Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		500 Startupwallah, L.P.	10						
		Jatinder Aneja	10						
		Superfuel Consultant LLP	10						
September 27, 2014	6,360			10	332.99	Cash	Private placement	317,990	3,179,900
		Name of allottee / shareholder	Number of Equity Shares						
		Nirvana Digital India Fund	3,180						
		Nirvana Digital Investment Holdings Co. Ltd	3,180						
January 8, 2016	100			10	1,082.22	Cash	Rights issue	318,090	3,180,900
		Name of allottee / shareholder	Number of Equity Shares						
		Bertelsmann Nederland B.V	100						
February 1, 2020 ⁽²⁾	38,056			10	Nil	NA	Bonus issue in the ratio of 0.15 Equity Share for every one Equity Share	427,146	4,271,460
		Name of allottee / shareholder	Number of Equity Shares						
		Gautam Kapoor	16,672						
		Saahil Goel	16,672						
		Vishesh Khurana	3,705						
		Nirvana Digital India Fund	493						
		Nirvana Digital Investment Holding Co. Ltd	493						
		Bertelsmann	15						

Date of allotment of Equity Shares	Number of Equity Shares allotted/Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		Nederland B.V							
		500 Startupwallah L.P	2						
		Jatinder Aneja	2						
		Superfuel Consultants LLP	2						
	71,000	Name of allottee / shareholder	Number of Equity Shares	10	10.00 ⁽³⁾	cash	Addition to the employee stock option pool of the Company		
		Shiprocket Employee ESOP Trust (formerly known as Bigfoot Employee ESOP Trust)Bigfoot Employee ESOP Trust	71,000						
August 19, 2021 ⁽⁴⁾	32,115			10	836.00	Cash	Rights issue	459,261	4,592,610
		Name of allottee / shareholder	Number of Equity Shares						
		Gautam Kapoor	10,349						
		Saahil Goel	10,349						
		Akshay Gulati	9,116						
		Vishesh Khurana	2,301						
December 16, 2021	100			10	34,028.48	Cash	Private placement	459,361	4,593,610
		Name of allottee / shareholder	Number of Equity Shares						
		MacRitchie Investments Pte. Ltd	100						

Date of allotment of Equity Shares	Number of Equity Shares allotted/ Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
February 24, 2022	(21,832)	Name of allottee / shareholder	Number of Equity Shares	10	34,028.48	Cash	Buyback of Equity Shares	437,529	4,375,290
		Akshay Ghulati	(7,641)						
		Gautam Kapoor	(6,550)						
		Saahil Goel	(5,458)						
		Ankit Sood	(2,183)						
October 20, 2022 (5)	37,044	Name of allottee / shareholder	Number of Equity Shares	10	34,028.48	Other than cash	Private placement	474,573	4,745,730
		Arvind Limited	37,044						
December 16, 2022	58,530	Name of allottee / shareholder	Number of Equity Shares	10	N.A. ⁽⁶⁾	N.A.	Conversion of Series E1 CCPS ⁽⁷⁾	533,103	5,331,030
		Ankit Kaushik	19,512						
		Gaurav Mangla	19,512						
		Rhitiman Majumdar	19,506						
August 14, 2023	12,198	Name of allottee / shareholder	Number of Equity Shares	10	34,252.90	Other than cash ⁽⁸⁾	Allotment pursuant to scheme of arrangement between the Company and Glaucus Supply Chain Solutions Private Limited wherein the Company acquired Glaucus	545,301	5,453,010
		Vivek Kalra	6,099						
		Nitin Dhingra	6,099						
January 29, 2024	44,501			10	N.A. ⁽⁶⁾	NA	Conversion of	589,802	5,898,020

Date of allotment of Equity Shares	Number of Equity Shares allotted/Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		Name of allottee / shareholder	Number of Equity Shares				Series B1 CCPS and Series C1 CCPS ⁽⁹⁾		
		Nirvana Digital India Fund	44,501						
March 20, 2025	1,08,961 ⁽³⁾	Name of allottee / shareholder	Number of Equity Shares	10	10.00	Cash	Addition to the employee stock option pool of the Company	6,98,763	69,87,630
		Shiprocket Employee ESOP Trust (formerly known as Bigfoot Employee ESOP Trust)	1,08,961						
November 15, 2025	18,51,72,195	Name of allottee / shareholder	Number of Equity Shares	10	NIL	NA	Bonus issue in the ratio of 265 Equity shares for every one Equity Share held ⁽¹⁰⁾	18,58,70,958	1,85,87,09,580
		Shiprocket Employee ESOP Trust (formerly known as Bigfoot Employee ESOP Trust)	53,760,285						
		Saahil Goel	30,704,490						
		Gautam Kapoor	30,704,225						
		Arvind Limited	9,816,660						
		MUFG Bank Limited	8,499,080						
		Vishesh Khurana	6,406,375						
		Arihant Patni	5,531,875						
		Amitkumar Gajendrakumar Patni	5,531,875						
		Gaurav Mangla	4,174,545						

Date of allotment of Equity Shares	Number of Equity Shares allotted/Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		Ankit Kaushik	4,163,945						
		Oister India Scheme V	3,559,745						
		Akshay Ghulati	3,488,460						
		Eternal Limited (formerly known as Zomato Limited)	2,603,360						
		Agility International Investment L.L.C.	2,121,060						
		IE Venture Fund Follow-on – I	1,735,750						
		LR India Fund I S .a.r.l., SICAV-RAIF	1,735,485						
		Tribe Capital III, LLC – Series 1	1,410,330						
		Rajan Jitendra Mehra	851,180						
		Milestone River Venture Advisory Private Limited	851,180						
		KDT Venture Holdings LLC	842,700						
		Nitin Dhingra	821,235						
		Vivek Kalra	821,235						
		Bertelsmann Nederland B.V.	612,150						
		Rhitiman Majumder	600,225						
		Vitesseafrica Limited	509,065						
		HDFC Securities Limited	395,115						
		Sensorise Smart Solutions Private Limited .	390,875						

Date of allotment of Equity Shares	Number of Equity Shares allotted/ Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		Rosmerta Safetysystems Limited .	390,875						
		Veer Singh	281,165						
		Atul Mehta	265,000						
		Sanctum Wealth Advisors Private Limited	194,775						
		Sai Global India Fund I, LLP	163,240						
		Avon Energies and Investments Private Limited	122,165						
		Ankur Munjal	122,165						
		Shailesh Shivkumar Dalmia	119,250						
		Ishaan Khosla	75,525						
		Nayna Samir Mehta	59,625						
		Soli Cooper	59,625						
		Rishirop Polymers Private Limited	59,625						
		Kajal Amol Shah	59,625						
		Apurva Kamleshbhai Modi	59,625						
		Ravi Jaywadan Chawhan	59,625						
		Donthi Naga Venkata Srikanth	59,625						
		Rachna Pandey Donthi	59,625						
		Akanksha Rishabh Nemani	59,625						
		Sunishka Anuj Khetan	59,625						

Date of allotment of Equity Shares	Number of Equity Shares allotted/ Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		Shaileshkumar Popatlal Lukhi	59,625						
		Decipher Investment Advisors LLP .	46,375						
		Anita Agrawal	31,800						
		MacRitchie Investments Pte.Ltd.	26,500						
		Akshay Khurana	10,600						
		Varun Kumar	10,600						
		Puneet Gupta	10,600						
		Tribe Capital III, LLC – Series 5	3,180						
February 17, 2026	2,41,47,746			10	N.A. ⁽⁶⁾	N.A.	Conversion of Series A CCPS ⁽¹¹⁾	636,278,384	6,362,783,840
		Name of allottee / shareholder	Number of Equity Shares						
		Tribe Capital III LLC Series 1	1,28,36,628						
		Tribe Capital III LLC Series 5	60,15,856						
		Bertelsmann Nederland B.V.	52,95,262						
	5,10,30,770	Name of allottee / shareholder	Number of Equity Shares	10	N.A. ⁽⁶⁾	N.A.	Conversion of Series B CCPS ⁽¹¹⁾		
		TRIBE CAPITAL III LLC SERIES 5	1,45,73,608						
		BERTELSMANN NEDERLAND B.V.	92,59,194						
		IE VENTURE FUND I	60,83,154						

Date of allotment of Equity Shares	Number of Equity Shares allotted/Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		ETERNAL LIMITED (formerly known as Zomato Limited)	58,07,312						
		KDT VENTURE HOLDINGS, LLC	55,13,382						
		PAYPAL, INC.	30,41,444						
		MUFG BANK LTD	23,96,394						
		LR INDIA FUND I SARL SICAV-RAIF	19,59,622						
		500 STARTUPS III, L.P.	16,80,322						
		SAI GLOBAL INDIA FUND I, LLP	7,16,338						
		TRIBE CAPITAL III LLC SERIES 5	1,45,73,608						
		BERTELSMANN NEDERLAND B.V.	92,59,194						
		IE VENTURE FUND I	60,83,154						
		ETERNAL LIMITED	58,07,312						
		KDT VENTURE HOLDINGS, LLC	55,13,382						
		PAYPAL, INC.	30,41,444						
		Mufg Bank LTD	23,96,394						
		LR INDIA FUND I SARL SICAV-RAIF	19,59,622						

Date of allotment of Equity Shares	Number of Equity Shares allotted/ Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		500 STARTUPS III, L.P.	16,80,322	10	N.A. ⁽⁶⁾	N.A.	Conversion of Series B1 CCPS ⁽¹¹⁾		
		Sai Global India Fund I, LLP	7,16,338						
		MUFG BANK LTD	1,45,73,608						
	11,78,64,600	Name of allottee / shareholder	Number of Equity Shares	10	N.A. ⁽⁶⁾	N.A.	Conversion of Series B1 CCPS ⁽¹¹⁾		
		Tribe Capital III LLC SERIES 5	1,85,84,622						
		MCP3 SPV LLC	1,08,80,996						
		Tribe Capital Firstlook SHP 04 L P	13,65,910						
		Apoletto Asia LTD	11,21,190						
		Bertelsmann Nederland B. V.	52,510,528						
		KDT Venture Holdings, LLC	2,09,59,470						
		SAI GLOBAL INDIA FUND I, LLP	74,79,388						
		LR India Fund I SARL SICAV-RAIF	9,44,034						
		Tribe Capital III LLC SERIES 1	8,23,270						
		Oister India Scheme V	5,91,850						
		Bertelsmann Nederland B.V.	3,39,682						
		Chirag Hemantkumar Patel	3,06,698						
		Darashaw & Company PVT LTD	3,06,432						

Date of allotment of Equity Shares	Number of Equity Shares allotted/ Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		Astrotalk Services Private Limited	2,15,992						
		Vikram Bhatia	1,84,072						
		Varinder palsingh kandhari	1,84,072						
		Pramod Bhasin	1,81,412						
		Sajjan Kumar Patwari	1,75,560						
		Latha shivram	1,25,552						
		Shakir Mohamed Ebrahim	1,22,626						
		Rajpal Projects Private Limited	1,22,626						
		Rishabh Jain	1,22,626						
		Piyush Agarwala	1,17,040						
		Prithijit Ray	1,17,040						
		Rohan Dhamija	1,10,922						
		MICROMAX TECHNOLOGIES PRIVATE LIMITED	61,446						
		Vishal saha	61,446						
		Mridul das	58,520						
		Bharat Khandelwal	29,260						
	6,03,90,778			10	N.A. ⁽⁶⁾	N.A.	Conversion of Series C1 CCPS ⁽¹¹⁾		
		Name of allottee / shareholder	Number of Equity Shares						
		Bertelsmann Nederland B. V.	51,101,792						
		Tribe Capital III LLC Series 1	76,91,390						
		Bertelsmann Nederland B.V.	31,72,582						

Date of allotment of Equity Shares	Number of Equity Shares allotted/ Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		Transport Corporation Of India Ltd	9,19,296						
		Nwakerendu Uchechi Orji	5,13,646						
		Atul Dhawan	61,446						
		Niddodi Subrao Rajan	61,446						
		Latha Shivram	30,058						
		Rohan Dhamija	11,704						
	2,52,61,488	Name of allottee / shareholder	Number of Equity Shares	10	N.A. ⁽⁶⁾	N.A.	Conversion of Series C2 CCPS ⁽¹¹⁾		
		Tribe Capital III LLC Series 1	1,78,84,244						
		Bertelsmann Nederland B.V.	73,77,244						
	2,16,51,070	Name of allottee / shareholder	Number of Equity Shares	10	N.A. ⁽⁶⁾	N.A.	Conversion of Series C3 CCPS ⁽¹¹⁾		
		MCP3 SPV LLC	1,15,47,326						
		Tribe Capital III LLC Series 5	1,01,03,744						
	2,22,30,684	Name of allottee / shareholder	Number of Equity Shares	10	N.A. ⁽⁶⁾	N.A.	Conversion of Series D1 CCPS ⁽¹¹⁾		
		Paypal, Inc.	70,96,747						
		Bertelsmann Nederland B.V.	70,96,747						
		MCP3 SPV LLC	35,48,307						
		TRIBE CAPITAL III LLC SERIES 7	11,96,867						
		Tribe Capital III LLC Series 9	10,46,444						

Date of allotment of Equity Shares	Number of Equity Shares allotted/ Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		Innoven India Holdings PTE.LTD.	7,09,688						
		Razorpay Software Limited	7,09,688						
		Tribe Capital III LLC Series 8	5,95,441						
		QED Innovation Labs LLP	71,022						
		Transaction Square LLP	35,511						
		BLC & ASSOCIATES LLP	26,600						
		Pankaj Ramkrishna Naik	24,738						
		Neeraj Shrimali	24,605						
		Karan Sharma	24,605						
		Rahul Tulsidas Nihlani	13,832						
		Varun Sunit Gupta	4,921						
		Pranay Mahendra Jain	4,921						
	9,28,89,062			10	N.A. ⁽⁶⁾	N.A.	Conversion of Series E CCPS ⁽¹¹⁾		
	Name of allottee / shareholder	Number of Equity Shares							
	Eternal Limited	3,51,33,812							

Date of allotment of Equity Shares	Number of Equity Shares allotted/Bought back	Details of allottees		Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		Macritchie Investments PTE. LTD.	2,90,09,694						
		Moore Strategic Ventures, LLC	29,03,656						
		Do Moonstone Advisors LLP	2,69,458						
		Ishaan Khosla (on behalf of Huddle Collective, a general partnership)	1,74,230						
		Shah Darshak Rameshchandra	1,56,408						
		Ashish Gupta Nita Goyal	1,45,236						
		Brijesh Kumar Agrawal	89,908						
		Sameer Ashok Mehta	57,988						
		Aman gupta	57,988						
		Culture cap LLP	43,624						
		MCP3 SPV LLC	14,51,828						
		VARUN ALAGH	11,704						
		LR India Fund I SarL SICAV-RAIF	1,85,83,026						
		9UNICORNS Accelerator Fund- I	7,35,490						

Date of allotment of Equity Shares	Number of Equity Shares allotted/Bought back	Details of allottees			Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		IE Venture Fund Follow - On I	40,65,012							
	2,14,67,796	Name of allottee / shareholder	Number of Equity Shares		10	N.A. ⁽⁶⁾	N.A.	Conversion of Series E2 CCPS ⁽¹¹⁾		
		AFOS, LLC	5,562,858							
		LR India Fund I S.a.r.l. SICAV-RAIF	4,781,350							
		MacRitchie Investments Pte. Ltd	4,597,278							
		Bertelsmann Nederland B.V.	2,390,542							
		Moore Strategic Ventures, LLC	2,390,542							
		MCP3 SPV LLC	1,195,404							
		Paypal Inc.	478,002							
		Ishaan Khosla (on behalf of Huddle Collective, a general partnership)	71,820							
	1,34,73,432	Name of allottee / shareholder	Number of Equity Shares		10	N.A. ⁽⁶⁾	N.A.	Conversion of Series E3 CCPS ⁽¹¹⁾		
		KDT Venture Holdings, LLC	7,631,806							
		MUFG Bank Limited	3,052,616							
		Sai Global India Fund I, LLP	2,335,214							

Date of allotment of Equity Shares	Number of Equity Shares allotted/Bought back	Details of allottees	Face value per equity share (in ₹)	Issue price per equity share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up equity share capital (in ₹)
		Tribe Capital FirstLook SHP-04, L.P.	381,710					
		Agility International Investment LLC	50,806					
		Ishaan Khosla (on behalf of Huddle Collective, a general partnership)	21,280					

- ⁽¹⁾ The Company was incorporated on September 28, 2011. The date of subscription to the Memorandum of Association is September 22, 2011 and the allotment of equity shares pursuant to such subscription was taken on record by the Board on September 28, 2011.
- ⁽²⁾ The record date for this bonus issuance was January 22, 2020.
- ⁽³⁾ The allotment pertains to an addition to the employee stock option pool of the Company, undertaken to incentivize employees of the Company.
- ⁽⁴⁾ These Equity Shares were partly paid-up on issuance, and only ₹ 1 each was payable upfront, per Equity Share. The Board passed a resolution dated March 21, 2024, and called upon the shareholders to whom such Equity Shares were issued, to make the payment for the balance amount, being ₹835 per Equity Share. As on the date of the Red Herring Prospectus, the Equity Shares are fully paid-up.
- ⁽⁵⁾ Issuance of Equity Shares pursuant to the share purchase agreement dated July 19, 2022, between the Company, Shiprocket Omuni (formerly known as Arvind Internet Limited), Arvind Limited, and the erstwhile shareholders of Shiprocket Omuni.
- ⁽⁶⁾ Consideration for such equity shares (issued pursuant to such conversion of CCPS) was paid at the time of issuance of such CCPS.
- ⁽⁷⁾ A total of 74,641 Series E1 CCPS were converted into 58,530 Equity Shares at a conversion ratio of 0.78:1 Equity Shares for each Series E1 CCPS.
- ⁽⁸⁾ Pursuant to a scheme of arrangement between the Company and Glaucus, each shareholder of Glaucus on the relevant record date was issued 261 Equity Shares in exchange of every 10,000 equity shares of Glaucus held by such shareholders of Glaucus.
- ⁽⁹⁾ A total of 25,281 Series B1 CCPS and 19,220 Series C1 CCPS were converted into 44,501 Equity Shares at a conversion ratio of one Equity Share for each Series B1 CCPS and each Series C1 CCPS, respectively.
- ⁽¹⁰⁾ The record date for this bonus issuance was November 15, 2025.
- ⁽¹¹⁾ A total of 90,781 Series A CCPS, 191,845 Series B CCPS, 443,100 Series B1 CCPS, 227,033 Series C1 CCPS, 94,968 Series C2 CCPS, 81,395 Series C3 CCPS, 167,148 Series D1 CCPS, 349,207 Series E CCPS, 80,706 Series E2 CCPS, and 50,652 Series E3 CCPS were converted into 450,407,426 Equity Shares of face value of ₹ 10 each.

II. Preference share capital

The history of the preference share capital of the Company is set forth in the table below:

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)
Series A CCPS										
October 31, 2013	45,519	Name of allottee	Number of CCPS allotted	10	110.54	Cash	Further issue	266:1	12,108,054	0.42
		Superfuel Consultant LLP	29,708							
		500 Startupwallah L.P	11,298							
		Jatinder Aneja	4,513							
March 3, 2014	45,262	Name of allottee	Number of CCPS allotted	10	110.54	Cash	Private placement	266:1	12,039,692	0.42
		Superfuel Consultant LLP	29,411							
		500 Startupwallah L.P	11,318							
		Jatinder Aneja	4,533							
February 17, 2026	(90,781)	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	10	N.A.	N.A. #	Conversion into Equity Shares	266:1	24,147,746	14.21
		Tribe Capital III, LLC - Series 1	12,836,628							
		Tribe Capital III, LLC - Series 5	6,015,856							
		Bertelsmann Nederland B.V.	5,295,262							
Series B CCPS										
September 27, 2014	191,845	Name of allottee	Number of CCPS allotted	332.99	332.99	Cash	Private placement	266:1	51,030,770	1.25
		Nirvana Digital Investment Holding Ltd	1,13,219							
		Nirvana Digital India Fund	51,597							
		500 Startups III, L.P.	9,010							
		500 Startupwallah L.P	9,010							

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)
		Beenos Asia Pte Ltd	9,009							
February 17, 2026	(191,845)	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	332.99	N.A.	N.A. *	Conversion into Equity Shares	266:1	51,030,770	61.61
		Eternal Limited (formerly known as Zomato Limited)	5,807,312							
		LR India Fund I S.a.r.l. SICAV-RAIF	1,959,622							
		Bertelsmann Nederland B.V.	9,259,194							
		KDT Venture Holdings LLC	5,513,382							
		MUFG Bank Limited	2,396,394							
		Sai Global India Fund I, LLP	716,338							
		Tribe Capital III, LLC - Series 5	14,573,608							
		Paypal Inc.	3,041,444							
		Beacon Trusteeship Limited - Info Edge Venture Fund - IE Venture Fund I	6,083,154							
		500 Startups III, L.P.	1,680,322							
Series B1 CCPS										
January 8, 2016	348,258	Name of allottee	Number of CCPS allotted	355	1,082.22	Cash	Rights issue	266:1	92,636,628	4.07
		Bertelsmann Nederland B.V.	2,40,146							
		Nirvana Digital Investment Holding Ltd	61,264							
		Nirvana Digital India Fund	28,830							
		Beenext Pte Ltd	12,012							
		500 Startups III, L.P.	6,006							
February 24, 2016	120,123	Name of allottee	Number of CCPS allotted	355	1,082.22	Cash	Private placement	266:1	31,952,718	4.07
		RSP India Fund LLC	1,20,123							

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)
January 29, 2024	(25,281)	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	355	N.A.	N.A.#	Conversion into Equity Shares	1:1 ⁽¹⁾	25,281 ⁽¹⁾	1,082.22 ⁽¹⁾
		Nirvana Digital India Fund	25,281							
February 17, 2026	(443,100)	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	355	N.A.	N.A.#	Conversion into Equity Shares	266:1	117,864,600	39.59
		Bertelsmann Nederland B.V.	52,510,528							
		KDT Venture Holdings LLC	20,959,470							
		Tribe Capital III, LLC - Series 5	18,584,622							
		MCP3 SPV LLC	10,880,996							
		Sai Global India Fund I, LLP	7,479,388							
		Tribe Capital FirstLook SHP-04, L.P.	1,365,910							
		Apoletto Asia Ltd.	1,121,190							
		LR India Fund I S.a.r.l. SICAV-RAIF	944,034							
		Tribe Capital III, LLC - Series 1	823,270							
		Oister India Scheme V	591,850							
		Chirag Hemantkumar Patel	306,698							
		Darashaw & Company Private Limited	306,432							
		Astrotalk Services Private Limited	215,992							
		Varinder Palsingh Kandhari	184,072							
		Vikram Bhatia	184,072							
		Pramod Bhasin	181,412							
		Sajjan Kumar Patwari	175,560							
		Latha Shivram	125,552							
		Rishabh Jain	122,626							

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)										
		Shakir Mohamed Ebrahim	122,626																	
		Rajpal Projects Private Limited	122,626																	
		Piyush Agarwala	117,040																	
		Prithijit Ray	117,040																	
		Rohan Dhamija	110,922																	
		Vishal Saha	61,446																	
		Micro Max Technologies Private Limited	61,446																	
		Mridul Das	58,520																	
		Bharat Khandelwal	29,260																	
Series C1 CCPS																				
December 27, 2017	246,253	<table><tr><th>Name of allottee</th><th>Number of CCPS allotted</th></tr><tr><td>Bertelsmann Nederland B.V.</td><td>180,185</td></tr><tr><td>Nirvana Digital Investment Holding Ltd</td><td>40,842</td></tr><tr><td>Nirvana Digital India Fund</td><td>19,220</td></tr><tr><td>Beenext Pte Ltd</td><td>6,006</td></tr></table>	Name of allottee	Number of CCPS allotted	Bertelsmann Nederland B.V.	180,185	Nirvana Digital Investment Holding Ltd	40,842	Nirvana Digital India Fund	19,220	Beenext Pte Ltd	6,006		355	1,082.22	Cash	Private placement	266:1	65,503,298	4.07
Name of allottee	Number of CCPS allotted																			
Bertelsmann Nederland B.V.	180,185																			
Nirvana Digital Investment Holding Ltd	40,842																			
Nirvana Digital India Fund	19,220																			
Beenext Pte Ltd	6,006																			
January 29, 2024	(19,220)	<table><tr><th>Name of allottee</th><th>Number of Equity Shares allotted, pursuant to conversion of CCPS</th></tr><tr><td>Nirvana Digital India Fund</td><td>19,220</td></tr></table>	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	Nirvana Digital India Fund	19,220		355	N.A.	N.A. #	Conversion into Equity Shares	1:1 ⁽²⁾	19,220 ⁽²⁾	1,082.22 ⁽²⁾						
Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS																			
Nirvana Digital India Fund	19,220																			
February 17, 2026	(227,033)	<table><tr><th>Name of allottee</th><th>Number of Equity Shares allotted, pursuant to conversion of CCPS</th></tr><tr><td>Bertelsmann Nederland B.V.</td><td>51,101,792</td></tr></table>	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	Bertelsmann Nederland B.V.	51,101,792		355	N.A.	N.A. #	Conversion into Equity Shares	266:1	60,390,778	9.54						
Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS																			
Bertelsmann Nederland B.V.	51,101,792																			

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)
		Tribe Capital III, LLC - Series 1	7,691,390							
		Transport Corporation of India Limited	919,296							
		Nwakerendu Uchechi Orji	513,646							
		Atul Dhawan	61,446							
		Niddodi Subrao Rajan	61,446							
		Latha Shivram	30,058							
		Rohan Dhamija	11,704							
Series C2 CCPS										
March 23, 2020	94,968	Name of allottee	Number of CCPS allotted	355	3,915.00	Cash	Private placement	266:1	25,261,488	14.72
		Tribe Capital III, LLC – Series 1	67,234							
		Bertelsmann Nederland B.V.	27,734							
February 17, 2026	(94,968)	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	355	N.A.	N.A. #	Conversion into Equity Shares	266:1	25,261,488	14.72
		Tribe Capital III, LLC - Series 1	17,884,244							
		Bertelsmann Nederland B.V.	7,377,244							
Series C3 CCPS										
February 8, 2021	81,395	Name of allottee	Number of CCPS allotted	355	6,802.93	Cash	Private Placement	266:1	21,651,070	25.57
		MCP3 SPV LLC	43,411							
		Tribe Capital III, LLC – Series 5	37,984							

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)
February 17, 2026	(81,395)	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	355	N.A.	N.A. #	Conversion into Equity Shares	266:1	21,651,070	25.57
		MCP3 SPV LLC	11,547,326							
		Tribe Capital III, LLC - Series 5	10,103,744							
Series D1 CCPS										
July 12, 2021	161,812	Name of allottee	Number of CCPS allotted	355	13,817.92	Cash	Private placement	133:1	21,520,996	103.89
		Bertelsmann Nederland B.V.	53,359							
		Paypal, Inc.	53,359							
		MCP3 SPV LLC	26,679							
		Tribe Capital III, LLC – Series 7	21,344							
		Gabelhorn Investments Pte. Ltd (Innoven)	5,336							
		Deepinder Goyal	534							
		QED Innovation Labs LLP	534							
		Pankaj Naik	186							
		Karan Sharma	185							
		Neeraj Shrimali	185							
		Pranay M Jain	37							
		Rahul T Nihalani	37							
		Varun S Gupta	37							
Series D2 CCPS										
July 20, 2021	5,336	Name of allottee	Number of CCPS allotted	355	13,817.92	Cash	Private Placement	133:1	709,688	103.89
		Razorpay, Inc.	5,336							

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)	
February 17, 2026	(167,148)		Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	355	N.A.	N.A. #	Conversion into Equity Shares	133:1	22,230,684	103.89
			Bertelsmann Nederland B.V.	7,096,747							
			Paypal Inc.	7,096,747							
			MCP3 SPV LLC	3,548,307							
			Tribe Capital III, LLC - Series 7	1,196,867							
			Tribe Capital III, LLC - Series 9	1,046,444							
			Razorapy Software Private Limited	709,688							
			Innoven India Holdings Pte. Ltd.	709,688							
			Tribe Capital III, LLC - Series 8	595,441							
			QED Innovation Labs LLP	71,022							
			Transaction Square	35,511							
			Bombay Law Chambers	26,600							
			Pankaj Naik	24,738							
			Karan Sharma	24,605							
			Neeraj Shrimali	24,605							
			Rahul T Nihalani	13,832							
			Varun S Gupta	4,921							
			Pranay M Jain	4,921							
Series E CCPS											
December 16, 2021	255,797		Name of allottee	Number of CCPS allotted	355	34,028.48	Cash	Private placement	266:1	68,042,002	127.93
			Zomato Limited	132,082							
			MacRitchie Investments Pte. Ltd	109,059							
			Moore Strategic Ventures, LLC	10,916							
			Do Moonstone Advisors LLP	1,013							
			Huddle Collective (A general partnership)	655							

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)
		Darshak Rameshchandra Shah	588							
		Gupta Goyal Revocable Trust	546							
		Brijesh Kumar Agrawal	338							
		Aman Gupta	218							
		Sameer Ashok Mehta	218							
		Culture Cap LLP	164							
December 17, 2021	72,626	Name of allottee	Number of CCPS allotted	355	34,028.48	Cash	Private placement	266:1	19,318,516	127.93
		LR India Fund Holding	69,861							
		9Unicorns Accelerator Fund - I	2,765							
December 22, 2021	5,502	Name of allottee	Number of CCPS allotted	355	34,028.48	Cash	Private placement	266:1	1,463,532	127.93
		MCP3 SPV LLC Series 5	5,458							
		Varun Alagh	44							
January 12, 2022	15,282	Name of allottee	Number of CCPS allotted	355	34,028.48	Cash	Private placement	266:1	4,065,012	127.93
		Info Edge Ventures	15,282							
February 17, 2026	(349,207)	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	355	N.A.	N.A.*	Conversion into Equity Shares	266:1	92,889,062	127.93
		Eternal Limited (formerly known as Zomato Limited)	35,133,812							
		MacRitchie Investments Pte. Ltd	29,009,694							
		LR India Fund I S.a.r.l. SICAV-RAIF	18,583,026							

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)
		Beacon Trusteeship Limited - Info Edge Venture Fund - IE Venture Fund Follow-on I	4,065,012							
		Moore Strategic Ventures, LLC	2,903,656							
		MCP3 SPV LLC	1,451,828							
		9Unicorns Accelerator Fund - I	735,490							
		Do Moonstone Advisors LLP	269,458							
		Huddle Collective (A general partnership)	174,230							
		Darshak Shah	156,408							
		Ashish Gupta, Nita Goyal	145,236							
		Brijesh Kumar Agrawal	89,908							
		Aman Gupta	57,988							
		Sameer Ashok Mehta	57,988							
		Culture Cap LLC	43,624							
		Varun Alagh	11,704							
Series E1 CCPS										
June 21, 2022	74,641	Name of allottee	Number of CCPS allotted	355	34,028.48	Other cash ^a	Private placement	0.78:1 ⁽³⁾	58,530 ⁽³⁾	43,394.13 ⁽³⁾
		Ankit Kaushik	24,883							
		Gaurav Mangla	24,883							
		Rhitiman Majumder	24,875							
December 16, 2022	(74,641)	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	10	N.A.	N.A. #	Conversion into Equity Shares	0.78:1 ⁽³⁾	58,530 ⁽³⁾	43,394.13 ⁽³⁾
		Ankit Kaushik	19,512							
		Gaurav Mangla	19,512							
		Rhitiman Majumder	19,506							

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)
Series E2 CCPS										
August 29, 2022	59,793	Name of allottee	Number of CCPS allotted	355	43,394.13	Cash	Private placement	266:1	15,904,938	163.14
		LR India Fund I S.a.r.L., SICAV-RAIF	17,795							
		MacRitchie Investments Pte.Ltd.	17,283							
		Bertelsmann Nederland B.V.	8,987							
		Moore Strategic Ventures, LLC	8,987							
		MCP3 SPV LLC	4,494							
		Paypal Inc.	1,797							
		Huddle Collective (A general partnership)	270							
October 17, 2023	20,913	Name of allottee	Number of CCPS allotted	355	43,394.13	Cash	Private placement	266:1	5,562,858	163.14
		AFOS, LLC	20,913							
February 17, 2026	(80,706)	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	355	N.A.	N.A. #	Conversion into Equity Shares	266:1	21,467,796	163.14
		AFOS, LLC	5,562,858							
		LR India Fund I S.a.r.l. SICAV-RAIF	4,781,350							
		MacRitchie Investments Pte. Ltd	4,597,278							
		Bertelsmann Nederland B.V.	2,390,542							
		Moore Strategic Ventures, LLC	2,390,542							
		MCP3 SPV LLC	1,195,404							
		Paypal Inc.	478,002							
Huddle Collective (A general partnership)	71,820									

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)
Series E3 CCPS										
December 23, 2024	28,771	Name of allottee	Number of CCPS allotted	355	43,394.13	Cash	Private placement	266:1	7,653,086	163.14
		KDT Venture Holdings LLC	28,691							
		Huddle Collective (A general partnership)	80							
January 4, 2025	16,430	Name of allottee	Number of CCPS allotted	355	43,394.13	Cash	Private placement	266:1	4,370,380	163.14
		MUFG Bank Limited	7,651							
		SAI Global India Fund I, LLP	8,779							
January 31, 2025	3,825	Name of allottee	Number of CCPS allotted	355	43,394.13	Cash	Private placement	266:1	1,017,450	163.14
		MUFG Bank Limited	3,825							
February 15, 2025	1,435	Name of allottee	Number of CCPS allotted	355	43,394.13	Cash	Private placement	266:1	381,710	163.14
		Tribe Capital FirstLook SHP-04, L.P.	1,435							
March 7, 2025	191	Name of allottee	Number of CCPS allotted	355	43,394.13	Cash	Private placement	266:1	50,806	163.14
		Agility International Investment L.L.C.	191							
February 17, 2026	(50,652)	Name of allottee	Number of Equity Shares allotted, pursuant to conversion of CCPS	355	N.A.	N.A. #	Conversion into Equity Shares	266:1	13,473,432	163.14
		KDT Venture Holdings LLC	7,631,806							
		MUFG Bank Limited	3,052,616							
		Sai Global India Fund I, LLP	2,335,214							

Date of allotment	Number of CCPS	Details of allottees		Face value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Conversion ratio per CCPS	Number of Equity Shares allotted / to be allotted, post-conversion	Estimated price per Equity Share (based on conversion)
		Tribe Capital FirstLook SHP-04, L.P.	381,710							
		Agility International Investment LLC	50,806							
		Huddle Collective (A general partnership)	21,280							

Consideration for such equity shares (issued pursuant to such conversion of CCPS) was paid at the time of issuance of such CCPS.

& Private placement pursuant to the share purchase agreement dated June 9, 2022, between the Company, Pickrr, Rhitiman Majumder, Gaurav Mangla and, Ankit Kaushik, read with the amendment agreements dated June 15, 2022 and June 21, 2022, respectively.

- (1) 25,281 Series B1 CCPS were converted into Equity Shares at a ratio of 1:1, which was the applicable ratio of conversion as on January 29, 2024, i.e., the date of such conversion. However, the Board of Directors and the Shareholders have, in their meetings held on March 21, 2025 and November 14, 2025 respectively, approved the issuance of bonus Equity Shares in the ratio of 265:1 and accordingly adjusted the applicable conversion ratios of the CCPS to 266:1 for every series of CCPS, other than Series D1 CCPS, for which it was adjusted to 133:1. Therefore, as on the date of the Red Herring Prospectus, the conversion ratio of Series B1 CCPS is 266:1.
- (2) 19,220 Series C1 CCPS were converted into Equity Shares at a ratio of 1:1, which was the applicable ratio of conversion as on January 29, 2024, i.e., the date of such conversion. However, the Board of Directors and the Shareholders have, in their meetings held on March 21, 2025 and November 14, 2025 respectively, approved the issuance of bonus Equity Shares in the ratio of 265:1 and accordingly adjusted the applicable conversion ratios of the CCPS to 266:1 for every series of CCPS, other than Series D1 CCPS, for which it was adjusted to 133:1. Therefore, as on the date of the Red Herring Prospectus, the conversion ratio of Series C1 CCPS is 266:1.
- (3) 74,641 Series E1 CCPS were converted into Equity Shares at a ratio of 0.78:1, which was the applicable ratio of conversion as on December 16, 2022, i.e., the date of the conversion. However, the Board of Directors and the Shareholders have, in their meetings held on March 21, 2025 and November 14, 2025 respectively, approved the issuance of bonus Equity Shares in the ratio of 265:1 and accordingly adjusted the applicable conversion ratios of the CCPS to 266:1 for every series of CCPS, other than Series D1 CCPS, for which it was adjusted to 133:1. Therefore, as on the date of the Red Herring Prospectus, the conversion ratio of Series E1 CCPS is 266:1.

ANNEXURE C

As on	*No. of Shareholders
At the time of incorporation	2
28-09-2012	4
30-09-2013	3
12-09-2014	9
31-03-2015	15
31-03-2016	19
31-03-2017	19
31-03-2018	20
31-03-2019	20
31-03-2020	19
31-03-2021	19
31-03-2022	54
31-03-2023	62
31-03-2024	62
19-05-2025	84
30-11-2025	108
As on 03.08.2026	128

*Number of shareholders are determined on the basis of their Permanent Account Number (PAN)